



Markets Board

Date: TUESDAY, 21 MAY 2024

Time: 11.00 am

Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Alderman Alison Gowman	Chris Hutchinson, New Spitalfields
Deputy Madush Gupta	Market Tenants Association
Henry Jones	Tony Lyons, Billingsgate Market Tenants
Gregory Lawrence	Association
Deputy Charles Edward Lord	Deputy Paul Martinelli, Smithfield Market
Catherine McGuinness	Tenants Association
Wendy Mead OBE	
Deputy Brian Mooney BEM	
Suzanne Ornsby KC	
Deputy Henry Pollard	
Ian Seaton	
Hugh Selka	
Oliver Sells KC	
James Tumbridge	
Philip Woodhouse	

Enquiries: julie.mayer@cityoflondon.gov.uk

Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Public Items

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **ORDER OF THE COURT**

To receive the Order of the Court of Common Council dated 25 April 2024.

For Information
(Pages 7 - 8)

4. **ELECTION OF CHAIRMAN**

To elect a Chairman in accordance with Standing Order 29.

5. **ELECTION OF DEPUTY CHAIRMAN**

To Elect a Deputy Chairman in accordance with Standing Order 30.

6. **PUBLIC MINUTES**

To agree the public minutes and non-public summary of the meeting held on 13th March 2024.

For Decision
(Pages 9 - 14)

7. **UPDATES FROM THE GENERAL MANAGERS**

To receive updates from the General Managers of Smithfield, New Spitalfields and Billingsgate Markets.

For Information
(Pages 15 - 18)

8. **MARKETS BUSINESS PLAN UPDATE PERIOD 3 2023/24 (DECEMBER-MARCH)**

Report of the Markets Director.

For Information
(Pages 19 - 34)

9. **WHOLESALE MARKET RISK UPDATE REPORT**

Report of the Markets Director.

For Information
(Pages 35 - 50)

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

12. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Non-Public Items

13. **NON-PUBLIC MINUTES**

To agree the non-public minutes of the meeting held on 13th March 2024.

For Decision
(Pages 51 - 52)

14. **NEW SPITALFIELDS & BILLINGSGATE MARKETS WASTE MANAGEMENT & MARKET CLEANSING - PROCUREMENT STRATEGY REPORT AND EXTENSION OF CURRENT CONTRACT**

Report of the City Surveyor.

For Information
(Pages 53 - 66)

15. **GENERAL MANAGERS' UPDATES**

To receive any non-public updates from the General Managers of Smithfield, New Spitalfields and Billingsgate Markets.

For Information

16. **TENANCIES AT WILL AND ASSIGNMENTS**

Report of the Markets Director.

For information
(Pages 67 - 72)

17. **DEBT ARREARS**

Report of the Markets Director.

For Information
(Pages 73 - 86)

18. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

19. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Confidential Items

20. **CONFIDENTIAL MINUTES**

To agree the confidential minutes of the meeting held on 13th March 2024.

For Decision

21. **MARKETS CO-LOCATION PROGRAMME UPDATE**

The City Surveyor to be heard.

For Information